

Alexander Braun

Born on April 13, 1981 in Tuttlingen, Germany

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German (native), English (fluent), French (basic), Spanish (basic)

Married | One Daughter (Age 6), Two Sons (Ages 6 and 4)

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CV Version: May 2023

PROFILE SUMMARY

Alexander Braun is Director at the Institute of Insurance Economics of the University of St. Gallen (HSG) in Switzerland, where he also holds the Associate Professorship for Insurance and Capital Markets. He studied at the University of Mannheim (Germany) and Monash University (Australia), before starting his professional career in the Capital Markets Division of Lehman Brothers in London. Subsequently, he earned his Ph.D. and the Venia Legendi at HSG. During his doctoral and postdoctoral phase, Mr. Braun attended summer programs at the University of Michigan and the University of Essex. Later, he was a visiting scholar at Fox School of Business (Temple University) and the Wharton Risk Center (University of Pennsylvania). The Wharton Risk Center then appointed him as an affiliated scholar until its dissolution in 2022. Overall, Mr. Braun looks back on 15 years of combined scholarly and practical experience in risk management, insurance, and the financial markets.

EXPERIENCE

- **University of St. Gallen (HSG)** St. Gallen, SG (Switzerland)
Associate Professor of Insurance and Capital Markets February 2021 – Present
- **Institute of Insurance Economics (I.VW-HSG)** St. Gallen, SG (Switzerland)
Director and Head of the Research Team Innovation in Risk and Insurance February 2021 – Present
- **University of Pennsylvania (The Wharton School)** Philadelphia, PA (USA)
Affiliated Scholar, Wharton Risk Management and Decision Processes Center December 2019 – July 2022
- **University of St. Gallen (HSG)** St. Gallen, SG (Switzerland)
Affiliated Professor of Risk Management August 2017 – January 2021
- **Institute of Insurance Economics (I.VW-HSG)** St. Gallen, SG (Switzerland)
Vice Director and Head of the Research Team Innovation in Risk and Insurance January 2016 – January 2021
- **University of Pennsylvania (The Wharton School)** Philadelphia, PA (USA)
Visiting Scholar, Wharton Risk Management and Decision Processes Center August 2019 – December 2019
- **Temple University (Fox School of Business)** Philadelphia, PA (USA)
Visiting Scholar, Department of Risk, Insurance and Healthcare Management August 2019 – December 2019
- **Illinois State University (Katie School of Insurance & Risk Management)** Bloomington, IL (USA)
Offer | Rejected for family reasons December 2018
 - **Position:** Edmonson-Miller Endowed Chair in Insurance and Financial Services
 - **Successorship:** Prof. Richard D. MacMinn, PhD
- **University of Hamburg (Fakultät BWL)** Hamburg, HH (Germany)
1st rank on list (ex aequo) | Offer by the university president went to female contender December 2016
 - **Position:** W3-Professorship Risk Management and Insurance
 - **Successorship:** Prof. Dr. Martin Nell
- **University of St. Gallen (HSG)** St. Gallen, SG (Switzerland)
Assistant Professor of Risk Management August 2013 – July 2017
- **Institute of Insurance Economics (I.VW-HSG)** St. Gallen, SG (Switzerland)
Research Associate, Project Leader, Postdoctoral Researcher January 2009 – July 2013

- **Lehman Brothers Ltd.** London (United Kingdom)
Senior Analyst, Capital Markets, Structured Solutions Group (Fixed Income) July 2007 – October 2008
- **Further Experience**
- *Internships and Working Student Positions*
 - **Deutsche Bank AG:** Global Markets, February 2006 – April 2006, Frankfurt am Main, HE (Germany)
 - **SAP Deutschland AG & Co. KG:** Marketing, January 2005 – January 2006, Walldorf, BW (Germany)
 - **BASF AG:** Management Accounting, September 2003 – October 2003, Ludwigshafen, RP (Germany)
 - **Karl Storz GmbH & Co. KG:** Financial Accounting, May 2001 – July 2001, Tuttlingen, BW (Germany)
- **German-French Brigade, Artillery Battalion 295** Immendingen, BW (Germany)
Compulsory Military Service July 2000 – April 2001

EDUCATION

- **University of St. Gallen (HSG)** St. Gallen, SG (Switzerland)
Habilitation | Venia Legendi in Business Administration August 2011 – May 2016
 - **Thesis:** Essays on Insurance-Linked Securities, Financial Regulation, and Consumer Preferences
 - **Committee:** Prof. Dr. Andreas Herrmann (HSG), Prof. Dr. Andreas Richter (LMU Munich), Prof. David Eckles, PhD (UGA), Prof. Dr. Hato Schmeiser (HSG)
- **University of St. Gallen (HSG)** St. Gallen, SG (Switzerland)
Summer School in Empirical Research Methods (SSERM) June 2013
 - **i:** Bayesian Inference
 - **ii:** Bayesian Data Analysis
- **University of Essex** Colchester (United Kingdom)
Quantitative Methods of Social Research July 2012 – August 2012
 - **i:** Logit and Probit Models
 - **ii:** Panel Data Analysis
- **University of Michigan** Ann Arbor, MI (USA)
ICPSR Program in Quantitative Research Methods July 2010 – August 2010
 - **i:** Advanced Regression Analysis
 - **ii:** Time Series Analysis
- **University of St. Gallen (HSG)** St. Gallen, SG (Switzerland)
PhD in Management (Dr. oec. HSG) | Predicate with the Highest Distinction February 2009 – September 2011
 - **Thesis:** Essays on Insurance-Linked Capital Market Instruments, Solvency Measurement and Insurance Pricing
 - **Supervisors:** Prof. Dr. Hato Schmeiser, Prof. Dr. Manuel Ammann
- **Monash University** Melbourne, VIC (Australia)
Study Abroad Program | Strategy and International Management February 2004 – December 2004
- **University of Mannheim** Mannheim, BW (Germany)
Diplom-Kaufmann (MSc) | Majors: Banking and Finance, Marketing October 2001 – May 2007
 - **Thesis:** Capital Arbitrage under Basel II
 - **Supervisor:** Prof. Dr. Wolfgang Bühler
- **Immanuel-Kant-Gymnasium** Tuttlingen, BW (Germany)
Abitur (A Levels) | Majors: Mathematics and English September 1991 – June 2000

- Cyber Insurance-Linked Securities,
ASTIN Bulletin, forthcoming.
(with M. Eling and C. Jaenicke)
VHB 2.1: A | WU: – | ABCD: A | SJR (2020): Q1
- Risk Classification with On-Demand Insurance,
Journal of Risk and Insurance, forthcoming.
(with N. Haeusle and P. Thistle)
VHB 3.0: A | WU: A | ABCD: A | SJR (2020): Q1
- Market-Consistent Valuation of Natural Catastrophe Risk,
Journal of Banking and Finance, Vol. 134 (2022), 106350.
(with S. Beer)
VHB 3.0: A | WU: A | ABCD: A* | SJR (2020): Q1
- Pricing Industry Loss Warranties in a Lévy-Frailty Framework,
Insurance: Mathematics and Economics, Vol. 89 (2019), No. 11, 171–181.
(with S. Beer and A. Marugg)
VHB 2.1: B | WU: A | ABCD: A* | SJR (2020): Q1
- Consumption-Based Asset Pricing in Insurance Markets: Yet Another Puzzle?,
Journal of Risk and Insurance, Vol. 86 (2019), No. 3, 629–661.
(with D. Luca and H. Schmeiser)
Top 20 Most Read Paper in the Journal of Risk and Insurance 2017/2018
VHB 3.0: A | WU: A | ABCD: A | SJR (2020): Q1
- Asset Pricing and Extreme Event Risk: Common Factors in ILS Fund Returns,
Journal of Banking and Finance, Vol. 102 (2019), 59–78.
(with S. Ben Ammar and M. Eling)
Runner Up SCOR-EGRIE Young Economist Best Paper Award 2016
VHB 3.0: A | WU: A | ABCD: A* | SJR (2020): Q1
- Portfolio Optimization Under Solvency II: Implicit Constraints Imposed by the Market Risk Standard Formula,
Journal of Risk and Insurance, Vol. 84 (2017), No. 1, 177–207.
(with F. Schreiber and H. Schmeiser)
VHB 3.0: A | WU: A | ABCD: A | SJR (2020): Q1
- Pricing in the Primary Market for Cat Bonds: New Empirical Evidence,
Journal of Risk and Insurance, Vol. 83 (2016), No. 4, 811–847.
Harold Skipper Award 2013 | CAS ARIA Best Paper Award 2017
VHB 3.0: A | WU: A | ABCD: A | SJR (2020): Q1
- On Consumer Preferences and the Willingness to Pay for Term Life Insurance,
European Journal of Operational Research, Vol. 253 (2016), No. 3, 761–776.
(with F. Schreiber and H. Schmeiser)
VHB 3.0: A | WU: A | ABCD: A* | SJR (2020): Q1
- Stock vs. Mutual Insurers: Who Should and Who Does Charge More?,
European Journal of Operational Research, Vol. 242 (2015), No. 3, 875–889.
(with P. Rymaszewski and H. Schmeiser)
VHB 3.0: A | WU: A | ABCD: A* | SJR (2020): Q1
- The Impact of Private Equity on a Life Insurer’s Capital Charges under Solvency II and the SST,
Journal of Risk and Insurance, Vol. 81 (2014), No. 1, 113–158.
(with H. Schmeiser and C. Siegel)
VHB 3.0: A | WU: A | ABCD: A | SJR (2020): Q1

- Performance and Risks of Open-End Life Settlement Funds,
Journal of Risk and Insurance, Vol. 79 (2012), No. 1, 193–229.
(with N. Gatzert and H. Schmeiser)
Dr. Hans Kessler Best Paper Award 2012
VHB 3.0: A | WU: A | ABCD: A | SJR (2020): Q1
- Pricing Catastrophe Swaps: A Contingent Claims Approach,
Insurance: Mathematics and Economics, Vol. 49 (2011), No. 3, 520–536.
Dr. Hans Kessler Best Paper Award 2011
VHB 2.1: B | WU: A | ABCD: A* | SJR (2020): Q1

FURTHER PEER-REVIEWED JOURNAL ARTICLES

- Why Banks Insure Structured Commodity Trade Finance Risk: Evidence from a Worldwide Survey,
Geneva Papers on Risk and Insurance, forthcoming.
(with M. Fischer and C. Schreiber)
VHB 3.0: B | WU: A | ABCD: B | SJR (2020): Q2
- Der vollkommene Markt – ein nahendes Dilemma der Assekuranz?,
Zeitschrift für die gesamte Versicherungswissenschaft, Vol. 111 (2022), 217–243.
(with M. Fleischer, A. Ufert and F. Walthes)
VHB 3.0: C | WU: – | ABCD: – | SJR (2020): Q3
- Performance Measurement in the Life Insurance Industry: An Asset-Liability Perspective,
Journal of Fixed Income, Vol. 30 (2021), No. 3, 109–127.
(with F. Schreiber)
VHB 3.0: B | WU: A | ABCD: A | SJR (2020): Q2
- Fair Value Measurement in the Life Settlement Market,
Journal of Fixed Income, Vol. 29 (2020), No. 4, 100–123.
(with J. Xu)
VHB 3.0: B | WU: A | ABCD: A | SJR (2020): Q2
- How to Derive Optimal Guarantee Levels in Participating Life Insurance Contracts,
Journal of Risk Finance, Vol. 20 (2019), No. 5, 445–469.
(with M. Fischer and H. Schmeiser)
VHB 3.0: B | WU: A | ABCD: B | SJR (2020): Q3
- Are Insurance Balance Sheets Carbon-Neutral? Harnessing Asset Pricing for Climate-Change Policy,
Geneva Papers on Risk and Insurance, Vol. 44 (2019), No. 4, 549–568.
(with S. Utz and J. Xu)
Shin Research Excellence Award 2019 | LIFE Climate Foundation Impact Award 2019
VHB 3.0: B | WU: A | ABCD: B | SJR (2020): Q2
- Return on Risk-Adjusted Capital under Solvency II: Implications for the Asset Management of Insurance Companies,
Geneva Papers on Risk and Insurance, Vol. 43 (2018), No. 3, 456–472.
(with H. Schmeiser and F. Schreiber)
VHB 3.0: B | WU: A | ABCD: B | SJR (2020): Q2
- Determinants of the Demand for Political Risk Insurance: Evidence from an International Survey,
Geneva Papers on Risk and Insurance, Vol. 43 (2018), No. 3, 397–419.
(with M. Fischer)
VHB 3.0: B | WU: A | ABCD: B | SJR (2020): Q2

- Evolution or Revolution? How Solvency II will Change the Balance between Reinsurance and ILS, **Journal of Insurance Regulation**, Vol. 36 (2017), No. 4, 1–26.
(with J. Weber)
VHB 3.0: – | WU: – | ABCD: – | SJR (2020): –
- Life Settlement Funds: Current Valuation Practices and Areas for Improvement, **Risk Management and Insurance Review**, Vol. 19 (2016), No. 2, 173–195.
(with S. Affolter and H. Schmeiser)
VHB 3.0: – | WU: – | ABCD: C | SJR (2020): Q4
- Solvency II's Market Risk Standard Formula: How Credible is the Proclaimed Ruin Probability?, **Journal of Insurance Issues**, Vol. 38 (2015), No. 1, 1–30.
(with F. Schreiber and H. Schmeiser)
Journal of Insurance Issues Best Paper Award 2014
VHB 3.0: – | WU: – | ABCD: B | SJR (2020): –
- What Drives Insurers' Demand for Cat Bond Investments? Evidence from a Pan-European Survey, **Geneva Papers on Risk and Insurance**, Vol. 38 (2013), No. 3, 580–611.
(with K. Müller and H. Schmeiser)
VHB 3.0: B | WU: A | ABCD: B | SJR (2020): Q2
- Determinants of the Cat Bond Spread at Issuance, **Zeitschrift für die gesamte Versicherungswissenschaft** Vol. 101 (2012), No. 5, 721–736.
VHB 3.0: C | WU: – | ABCD: – | SJR (2020): Q3
- A Traffic Light Approach to Solvency Measurement of Swiss Occupational Pension Funds, **Geneva Papers on Risk and Insurance**, Vol. 36 (2011), No. 2, 254–282.
(with P. Rymaszewski and H. Schmeiser)
VHB 3.0: B | WU: A | ABCD: B | SJR (2020): Q2

WORKING PAPERS

- Common Risk Factors in the Cross Section of Catastrophe Bond Returns
(with M. Herrmann and M. Hibbeln)
R&R @ Journal of Risk and Insurance
- Optimal Compensation in Online Labor Markets
(with S. Haefner, N. Häusle and W. Koeniger)
- Collusion-Proof Decentralized Autonomous Organizations
(with N. Häusle and S. Karpischek) | **HSG Impact Award 2020** |
Best Paper Award of the 2nd International FinTech, InsurTech & Blockchain Forum
- Extreme Weather Risk and The Cost of Equity
(with J. Braun and F. Weigert)

WORK IN PROGRESS

- Neglected and Growing: A Looming Household Finance Crisis
(with L. Cohen and J. Xu)
- Risk Sharing for Extreme Events: The Role of Capital Markets and Governments
(with M. Freyschmidt and M. Eling)
- Internalization of Climate Risk Externalities: How Effective is the EU Emissions Trading System?
(with R. Riordan, M. Nerlinger and S. Utz)
- Low Interest Rates, Housing Choice and Wealth Accumulation (with J. Braun and A. Schuerle)

CASE STUDIES

- ClearLife: From Prospect to Platform, **Harvard Business Review**, Harvard Business School Case 219-119 (June 2019) (with L. Cohen, M. Elvedi and J. Xu). VHB 3.0: C
- fidentiaX: The Tradable Insurance Marketplace on Blockchain, **Harvard Business Review**, Harvard Business School Case 219-116 (May 2019) (with L. Cohen, M. Elvedi and J. Xu). VHB 3.0: C
- Introduction to Life Settlements, **Harvard Business Review**, Harvard Business School Background Note 218-127 (June 2018) (with L. Cohen, C. Malloy and J. Xu). VHB 3.0: C
- Ashar Group: Brokers and Co-opetition in the Life Settlement Industry, **Harvard Business Review**, Harvard Business School Case 218-109 (May 2018) (with L. Cohen, C. Malloy and J. Xu). VHB 3.0: C

BOOKS AND BOOK CHAPTERS

- Dezentralisierter Risikotransfer auf Blockchain-Basis, In: Eckstein, Andreas; Liebetrau, Axel and Nolte, Lukas (Eds.): *Insurance & Innovation 2021 Ideen und Erfolgskonzepte von Experten aus der Praxis* (2021), ISBN: 978-3-9632-9369-6, Karlsruhe: Verlag Versicherungswirtschaft (with N. Haeusle).
- Decentralized Autonomous Risk Transfer on the Blockchain, In: Liaw, Thomas K. (Ed.): *The Routledge Handbook of FinTech* (2021), ISBN: 978-0-3672-6359-1, Abingdon: Routledge (with N. Haeusle and S. Karpischek).
- On-Demand Insurance: A Relevant Alternative to Standard Products?, In: Eckstein, Andreas; Funk-Münchmeyer, Anja and Liebetrau, Axel (Eds.): *Innovation in the European Insurance Industry* (2019), ISBN: 978-3-9632-9193-7, Karlsruhe: Verlag Versicherungswirtschaft (with M. Haas).
- Handbook of Political Risk Insurance, 2018, St. Gallen: Institute of Insurance Economics (I.VW-HSG), ISBN: 978-3-7297-2011-4 (with M. Fischer).
- InsurTech-Geschäftsmodelle: Disruption oder Evolution?, In: Eckstein, Andreas; Funk-Münchmeyer, Anja and Liebetrau, Axel (Eds.): *Insurance & Innovation 2018: Ideen und Erfolgskonzepte von Experten aus der Praxis* (2018), ISBN: 978-3-9632-9000-8, Karlsruhe: Verlag Versicherungswirtschaft (with F. Schreiber).
- Assekuranz 2025: Quo Vadis?, 2017, St. Gallen: Institute of Insurance Economics (I.VW-HSG), ISBN: 978-3-7297-2010-7 (with S. Beer, P. Bühler, M. Eling, P. Maas, L. Reichel, M. Ruefenacht, P. Schaper, H. Schmeiser, F. Schreiber and P.-H. Steiner).
- The Current InsurTech Landscape: Business Models and Disruptive Potential, 2017, St. Gallen: Institute of Insurance Economics (I.VW-HSG), ISBN: 978-3-7297-2009-1 (with F. Schreiber).
Among the 10 Most-Viewed Publications at the University of St. Gallen in 2018 and 2019
- Nachfragetreiber für Versicherungen gegen politische Risiken: Erkenntnisse einer internationalen Studie, In: Eckstein, Andreas; Funk-Münchmeyer, Anja and Liebetrau, Axel (Eds.): *Insurance & Innovation 2017: Ideen und Erfolgskonzepte von Experten aus der Praxis* (2017), ISBN: 978-3-8995-2961-6, Karlsruhe: Verlag Versicherungswirtschaft (with M. Fischer).
- Evolution oder Revolution? Wie Solvency II das Verhältnis von Verbriefungen und Rückversicherungen verändern könnte, In: Eckstein, Andreas; Funk-Münchmeyer, Anja and Liebetrau, Axel (Eds.): *Insurance & Innovation 2016: Ideen und Erfolgskonzepte von Experten aus der Praxis* (2016), ISBN: 978-3-8995-2916-6, Karlsruhe: Verlag Versicherungswirtschaft.
- Alternative Risk Transfer and Insurance-Linked Securities: Trends, Challenges, and New Market Opportunities, 2015, St. Gallen: Institute of Insurance Economics (I.VW-HSG), ISBN: 978-3-7297-2000-8 (with S. Ben Ammar and M. Eling).
- Essays on Insurance-Linked Securities, Financial Regulation, and Consumer Preferences, *Habilitation Thesis*, University of St. Gallen, 2015.

- Bedeutung und Funktion des Asset Managements, In: Ackermann, Walter; Schmeiser, Hato (Eds.): Versicherungswirtschaft & Versicherungsmanagement, 2nd Edition (2012), Bern/Zürich: VBV, ISBN: 978-3-7155-7502-5 (with H. Schmeiser).
- Essays on Insurance-Linked Capital Market Instruments, Solvency Measurement, and Insurance Pricing, *Dissertation Thesis*, University of St. Gallen, 2011.
- Aufsicht über die berufliche Vorsorge: Internationaler Vergleich, 2010, Beiträge zur Sozialen Sicherheit, Bern: Bundesamt für Sozialversicherungen (BSV), ISSN: 1663-4659 (with P. Rymaszewski, H. Schmeiser, W. Nussbaum, W. Ackermann, and A. Zeier).

PUBLICATIONS IN NEWSPAPERS AND MAGAZINES (NON-PEER REVIEWED)

- Zur Messung der Investment-Performance in der Lebensversicherung, *I. VW Management-Information*, 3/2022.
- Die Auswirkungen von Naturkatastrophen auf Aktienmärkte, *I. VW Management-Information*, 1/2022 (with J. Braun and F. Weigert).
- Klimawandel und Versicherungswirtschaft: Wie kann die Branche ihrer Verantwortung gerecht werden?, *Forum Umwelt und Entwicklung / Rundbrief I/2022*, 04/2022.
- Wer die Stolpersteine kennt, kann Risiken besser managen, *HZ Handelszeitung Insurance*, 11/2021.
- Nachhaltigkeit in der Versicherungswirtschaft: Braucht es eine neue Klimaschutzpolitik für die Branche?, *Versicherungsrundschau*, 12/2020.
- Jetzt wird es ernst: Was Kunden nach der Coronakrise verstärkt von ihren Versicherern und deren Produkten erwarten werden, *Der Vermittler*, 5/2020 (with A. Ufert and M. Fleischer).
- Warum Pandemien das Prinzip der Risikoverteilung aushebeln, *Neue Züricher Zeitung (NZZ) (Print & Online)*, 5/2020.
- To Lead or Not to Lead? How Insurers Can Position Themselves in the Age of Ecosystems, *Versicherungswirtschaft*, 5/2020 (with M. Horgby).
- Digitalisierungsbeschleuniger Corona: Warum Vergleichsplattformen und Ökosysteme gewinnen, *Versicherungswirtschaft (Online)*, 5/2020 (with A. Ufert and M. Fleischer).
- Corona-Krise: Unsichere Datenlage und unversicherbare Risiken, *HZ Handelszeitung Insurance*, 4/2020 (with Hato Schmeiser).
- To Lead or Not to Lead? How Insurers Can Position Themselves in the Age of Ecosystems, *I. VW Management-Information*, 1/2020 (with M. Horgby).
- The New Climate Advocates: Use the Insurance Industry to Capitalize Low-Carbon Tech, *The Pennsylvania Gazette (Alumni Magazin of the University of Pennsylvania)*, 2/2020.
- Die Kunst der organisationalen Mehrhändigkeit, *Versicherungswirtschaft (Print & Online)*, 10/2019 (with M. Fleischer, M. Haas and F. Walthes).
- China's tech giants use Internet to deliver smart health services, *The Business Times*, 7/2019 (with N. Häusle).
- Potentials and Challenges of Artificial Intelligence for Actuarial Departments, *I. VW Management-Information*, 2/2019 (with F. Schreiber).
- Wie der InsurTech-Sektor die Digitalisierung der Assekuranz beschleunigt, *Handelsblatt Journal (Print & Online)*, 11/2018.

- Schönes neues Risikomanagement,
Schweizer Monat (Online Spezial), 11/2018 (with M. Haas).
- Alternatives Kapital in der Rückversicherung weiter auf dem Vormarsch,
VersicherungsPraxis, 6/2018.
- Virtuelle Revolution,
Schweizer Versicherung, 7/2018 (with M. Eling).
- Die jungen Wilden,
Schweizer Versicherung, 10/2017 (with P. Gossmann).
- Insurtechs mischen mit Blockchain den Versicherungsmarkt auf,
VersicherungsJournal, 9/2017.
- Weder gut noch böse: InsurTech-Lösungen in der Krankenversicherung,
AWP Soziale Sicherheit, 7/2017.
- Measuring the Performance of Life Insurance Companies with Publicly Available Data,
I.VW Management-Information, 3/2017 (with F. Schreiber).
- The Role of InsurTech Startups in the Insurance Ecosystem: Disruptive Innovators or Cooperation Partners?,
I.VW Management-Information, 2/2017 (with F. Schreiber).
- Garantiezins nach Risikobereitschaft,
Versicherungswirtschaft, 4/2016 (with M. Fischer and H. Schmeiser).
- Maximierung des Kundennutzens: Wie sollten Lebensversicherer den Garantiezins wählen?,
I.VW Management-Information, 1/2016 (with M. Fischer and H. Schmeiser).
- Gute Papiere für schlechte Zeiten: Insurance-Linked Securities erfreuen sich bei Investoren einer wachsenden Beliebtheit,
Versicherungswirtschaft, 9/2015 (with S. Ben Ammar and M. Eling).
- Insurance-Linked Securities - Trends, Challenges, and New Market Opportunities,
I.VW Management-Information, 2/2015 (with S. Ben Ammar and M. Eling).
- Risikolebensversicherung in Deutschland: Die Perspektive des Kunden,
I.VW Management-Information, 1/2015 (with F. Schreiber and H. Schmeiser).
- Geschäfte mit Katastrophen: Insurance-Linked Securities,
AWP Soziale Sicherheit, 3/2014.
- Ökonomische Widersprüche: Solvency II Standardformel für Marktrisiken generiert keine konsistente Kapitalanlageregulierung,
Versicherungswirtschaft, 2/2014 (with F. Schreiber and H. Schmeiser).
- Insurance Companies and the Cat Bond Asset Class – Key Determinants of their Decision to Invest,
I.VW Management-Information, 4/2012 (with K. Müller and H. Schmeiser).
- Regulatory Capital and Asset Management in Life Insurance – The Case of Private Equity,
I.VW Management-Information, 1/2012 (with H. Schmeiser and C. Siegel).
- On the Relationship between Mutual and Stock Insurance Premiums,
I.VW Management-Information, 2/2011 (with P. Rymaszewski and H. Schmeiser).
- Towards an Efficient Regulation of Pension Funds in Switzerland – A Solvency Test with Traffic Light Signal,
I.VW Management-Information, 2/2010 (with P. Rymaszewski and H. Schmeiser).
- How Attractive is the Life Settlements Asset Class from an Investor's Perspective?,
I.VW Management-Information, 1/2010 (with N. Gatzert and H. Schmeiser).

INDUSTRY PUBLICATIONS

- Business Transformation in der Versicherungswirtschaft: Neue Impulse durch Geschäftsmodellinnovationen?, *Whitepaper des InsurLab Germany*, 2023 (with A. Kessler, J. Nolte, R. Lichter, and J. Böhl).
- Studie Skills der Zukunft in der Assekuranz, *Swiss Insurance Association (SVV)*, 2021 (with C. Biener, I. Burch, U. Scharnhorst, H. Schmeiser, and J. Schweri).
- An Investigation into the Insurability of Pandemic Risk, *Geneva Association Research Report*, 2020 (with M. Eling, K.-U. Schanz, and H. Schmeiser).
- Wenn das Vertrauen fehlt: Die unterschätzte Gefahr einer Klemme bei Lieferantenkrediten, *Diskussionsbeiträge des Instituts für Supply Chain Management (ISCM-HSG)*, 2020 (with E. Hofmann, J. Volk and P. Favre).
- Healthcare Transformation, *Credit Suisse Research Institute Report*, 2019 (with C. Biener, M. Eling, N. Häusle, M. Lehmann, H. Schmeiser, and L. Ungar).
- Einführung in die Bancassurance / Introduction to Bancassurance, *Institute of Insurance Economics (I.VW-HSG) Background Note (9/2018)* (with W. Peter and J. Xu).
- Die Chancen der IT in der Digitalisierung von Versicherern, *EY Innovalue Report*, 2017 (with S. Maier, H. Eder, R. Vogel, H. Schmeiser, and F. Schreiber).
- Herausforderungen und Marktchancen von Insurance-Linked Securities, *Absolut Report: Neue Perspektiven für Institutionelle Investoren*, 5/2015 (with S. Ben Ammar and M. Eling).
- Risikolebensversicherung in Deutschland: Was zählt wirklich für den Verbraucher?, *Swiss Re Sigma/ER&C Report*, 4/2014 (with L. Steinmann, F. Schreiber, and H. Schmeiser).
- Term Life Insurance in Germany: The Consumer's Perspective, *Swiss Re Sigma/ER&C Report*, 4/2014 (with L. Steinmann, F. Schreiber, and H. Schmeiser).

WEBINARS, BLOG POSTS, AND OTHER DIGITAL PUBLICATIONS

- Common Risk Factors in the Cross Section of Catastrophe Bond Returns
Presentation at CDAR / UC Berkeley, March 2022.
- Driving Decarbonization through the Insurance Sector,
Wharton Risk Center Digital Dialogue No. 6, November 2021.
- Hurricane Risk and Asset Prices
Presentation at CDAR / UC Berkeley, September 2021.
- Decentralized Autonomous Risk Transfer on the Blockchain,
Online Lecture for Dezentrum, Trust Square and UZH Blockchain Center, March 2021 (with N. Häusle).
- Pandemic Risk: Is it Really Uninsurable?
Geneva Association Webinar, November 2020 (with K.-U. Schanz, A. Holzhausen, and H. Schmeiser).
- Decentralized Insurance on the Blockchain,
HSG Impact Award Video, October 2020 (with N. Häusle).
- Rethinking Insurance: Innovation and Digitalization in Executive Education,
InTech - The Swiss Tech Scene, August 2020.
- Rethinking Insurance: COVID-19 as a Catalyst for the Digital Transformation in the Insurance Sector,
InTech - The Swiss Tech Scene, June 2020.

- Coronacrisis as a Catalyst for Change in Insurance,
Video Interview with Redesigning Financial Services (RFS), May 2020.
- Preserving Small Business in the Aftermath of the Coronavirus Catastrophe,
BRINK - The Edge of Risk, May 2020 (with C. Kousky, B. Collier and H. Kunreuther).
- Weshalb Pandemien das Prinzip der Risikoverteilung aushebeln,
Schweizerischer Versicherungsverband (SVV) Newsroom, April 2020.
- Unsichere Datenlage und unversicherbare Risiken
Future.Webinar, University of St. Gallen, Institute of Insurance Economics (I.VW-HSG), April 2020.
- Die Rolle der Versicherungswirtschaft in der Corona-Krise
HSG Insights Webinar, University of St. Gallen, Executive School (ES-HSG), April 2020.
- Multihanded Organizations and the Digital Age - Insights from the Insurance Industry
HSG Digital Week Webinar, University of St. Gallen, Executive School (ES-HSG), March 2020.
- A Token Design for Decentralized Insurance on the Blockchain,
Wharton Risk Center Lab Notes Blog, March 2020 (with N. Häusle).
- 3 InsurTech Micro-Trends to Watch,
London Business School Review, October 2019 (with N. Naik and J. Xu).
- Redirecting the Capital Flows of the Insurance Industry,
Wharton Risk Center Climate Risk Solutions Blog, August 2019.
- Blockchain Technology for Executives: A Nontechnical Introduction,
HSG Spotlight Webinar, University of St. Gallen, Executive School (ES-HSG), May 2019.
- Renaissance der Allfinanz? Digitale Transformation verleiht Bancassurance neues Leben,
Der Bank Blog, November 2018.
- Four Archetypical Applications of Blockchain Technology in Insurance,
Digital Insurance Agenda (DIA) Blog, September 2017 (with P. Sandner and M. Finkelburg).

SCHOLARLY PRESENTATIONS (SELECTION)

- **11/2022**: Research Seminar, Beijing, Tsinghua, and Renmin Universities, Virtual
- **03/2022**: Consortium for Data Analytics in Risk (CDAR), University of California, Berkeley, Virtual
- **11/2021**: Finance Research Seminar Naresuan University, Virtual
- **09/2021**: Consortium for Data Analytics in Risk (CDAR), University of California, Berkeley, Virtual
- **08/2021**: 88th Annual Meeting of the American Risk and Insurance Association (ARIA), Virtual
- **05/2021**: I.VW-HSG Research Seminar, St. Gallen, Switzerland
- **08/2020**: European Economic Association (EEA) Annual Congress, Virtual
- **08/2020**: World Risk and Insurance Economics Congress (WRIEC), Virtual
- **07/2020**: Brownbag Seminar Temple University, Virtual
- **11/2019**: Research Seminar University of Georgia (UGA), Athens, USA
- **10/2019**: Research Seminar Wharton Risk Center, Philadelphia, USA
- **10/2019**: Brownbag Seminar Temple University, Philadelphia, USA
- **09/2019**: Robert A. Hedges Research Seminar Series 2019-2020 Temple University, Philadelphia, USA
- **08/2019**: 87th Annual Meeting of the American Risk and Insurance Association (ARIA), San Francisco, USA
- **06/2019**: RISK and the Insurance Business in History, Seville, Spain
- **05/2019**: Actuarial Science and Mathematical Finance Seminar University of Amsterdam (UvA), Netherlands
- **08/2018**: 86th Annual Meeting of the American Risk and Insurance Association (ARIA), Chicago, USA
- **08/2017**: 85th Annual Meeting of the American Risk and Insurance Association (ARIA), Toronto, Canada

- **06/2017:** MSM Research Seminar University of Duisburg-Essen, Duisburg, Germany
- **03/2017:** Annual Meeting of the German Insurance Science Association (DVfVW), Berlin, Germany
- **09/2016:** 43rd Annual Seminar of the European Group of Insurance Economists (EGRIE), Limassol, Cyprus
- **08/2016:** 84th Annual Meeting of the American Risk and Insurance Association (ARIA), Boston, USA
- **05/2016:** 2nd I.VW-HSG Research Seminar, St. Gallen, Switzerland
- **04/2016:** 19th Conference of the Swiss Society for Financial Market Research (SGF), Zürich, Switzerland
- **03/2016:** Annual Meeting of the German Insurance Science Association (DVfVW), Vienna, Austria
- **01/2016:** 50th Annual Meeting of the Western Risk and Insurance Association (WRIA), Wailea, USA
- **08/2015:** World Risk and Insurance Economics Congress (WRIEC), Munich, Germany
- **06/2015:** Research Seminar University of Hamburg, Hamburg, Germany
- **03/2015:** Annual Meeting of the German Insurance Science Association (DVfVW), Berlin, Germany
- **12/2014:** 21st Annual Meeting of the German Finance Association (DGF), Karlsruhe, Germany
- **10/2014:** Center for the Study of Insurance Regulation Research Symposium (CSIR), New York, USA
- **09/2014:** 41st Seminar of the European Group of Risk and Insurance Economists (EGRIE), St. Gallen, Switzerland
- **08/2014:** 82nd Annual Meeting of the American Risk and Insurance Association (ARIA), Seattle, USA
- **07/2014:** 18th Conference of the Asia-Pacific Risk and Insurance Association (APRIA), Moscow, Russia
- **03/2014:** Annual Meeting of the German Insurance Science Association (DVfVW), Stuttgart, Germany
- **01/2014:** 48th Annual Meeting of the Western Risk and Insurance Association (WRIA), Napa, USA
- **10/2013:** 5th Workshop on Risk Management and Insurance (RISK 2013), San Agustín, Spain
- **09/2013:** 40th Seminar of the European Group of Risk and Insurance Economists (EGRIE), Paris, France
- **08/2013:** 81st Annual Meeting of the American Risk and Insurance Association (ARIA), Washington D.C., USA
- **07/2013:** 17th Conference of the Asia-Pacific Risk and Insurance Association (APRIA), New York, USA
- **04/2013:** 16th Conference of the Swiss Society for Financial Market Research (SGF), Zürich, Switzerland
- **03/2013:** Annual Meeting of the German Insurance Science Association (DVfVW), Berlin, Germany
- **01/2013:** 47th Annual Meeting of the Western Risk and Insurance Association (WRIA), Las Vegas, USA
- **04/2012:** 5th Conference: Methods for Actuarial Science and Finance (MAF 2012), Venice, Italy
- **03/2012:** 15th Conference of the Swiss Society for Financial Market Research (SGF), Zürich, Switzerland
- **03/2012:** Annual Meeting of the German Insurance Science Association (DVfVW), Hannover, Germany
- **01/2012:** 46th Annual Meeting of the Western Risk and Insurance Association (WRIA), Kailua-Kona, USA

KEY NOTES, SPEECHES, PANEL DISCUSSIONS, WORKSHOPS (SELECTION)

- **06/2023:** I.VW-HSG Future.Talk on Data-Driven Insurance, Zurich, Switzerland
- **05/2023:** HSG Alumni Future Talk, virtual
- **11/2022:** Zurich meets Basel: InsurTech / Wohin geht die Reise der Versicherungsindustrie?, Basel, Switzerland
- **09/2022:** I.VW-HSG Future.Value Annual Meeting, St. Gallen, Switzerland
- **06/2022:** I.VW-HSG Future.Talk on Embedded Insurance, Zurich, Switzerland
- **06/2022:** OECD-AMRO-ADB/ADB-ERIA Asian Regional Roundtable, virtual
- **05/2022:** Eurapco Sustainable Underwriting Workshop, virtual
- **05/2022:** insureNXT 2022, Cologne, Germany
- **05/2022:** UBS Swiss Insurance Day, Zurich, Switzerland
- **05/2022:** Plenum U.S. Life Settlements Experten Webinar, virtual
- **03/2022:** I.VW-HSG Future.Talk on Sustainable Insurance, Winterthur, Switzerland
- **10/2021:** Global Insurance Symposium, Korea Insurance Research Institute (KIRI), virtual
- **09/2021:** AXA XL Perspektiven 2021, virtual
- **09/2021:** I.VW-HSG Future.Value Annual Meeting on Sustainable Insurance, Zurich, Switzerland
- **09/2021:** Swiss Green Economy Symposium, Winterthur, Switzerland
- **06/2021:** I.VW-HSG Future.Talk on Digital Ecosystems, Zurich, Switzerland
- **04/2021:** insureNXT Digital, virtual
- **03/2021:** OECD Conference on Pandemic Risk, virtual

- **02/2021:** insureNXT Impulse, virtual
- **11/2020:** UBS Virtual Insurance Day, Zurich, Switzerland
- **11/2020:** 3rd International FinTech, InsurTech & Blockchain Forum, Zurich, Switzerland
- **11/2020:** EY/SIBA/SIRM/Springer Innovation Award of the Swiss Insurance Industry, virtual
- **10/2020:** Plenum Investor Roadshow, Geneva, Switzerland
- **09/2020:** Swiss Green Economy Symposium, Winterthur, Switzerland
- **07/2020:** Plenum Investor Roadshow, Zurich, Switzerland
- **07/2020:** Abu Dhabi Investment Authority (ADIA) Life Settlement Webinar, virtual
- **03/2020:** HSG Insights Webinar Series, virtual
- **03/2020:** HSG Digital Week Webinar Series, virtual
- **01/2020:** AA-Partners Life Settlements Roundtable, Zurich, Switzerland
- **01/2020:** HSG Symposium Effective Philanthropy, St. Gallen, Switzerland
- **12/2019:** Cyber Risk Workshop Penn Law, Philadelphia, USA
- **12/2019:** The Role of Insurance in Coastal Adaptation, The Wharton School, Philadelphia, USA
- **07/2019:** Swiss Re P&C Executive Dialogue, Rüschtikon, Switzerland
- **06/2019:** I.VW-HSG Future.Talk on Artificial Intelligence, Zurich, Switzerland
- **05/2019:** HSG Alumni Blockchain Club Event, Zurich, Switzerland
- **05/2019:** HSG Robotic Law Day, St. Gallen, Switzerland
- **05/2019:** HSG Spotlight Webinar Series, virtual
- **03/2019:** START Summit 2019, St. Gallen, Switzerland
- **03/2019:** I.VW-HSG Future Value Partner and Alumni Meeting, Zurich, Switzerland
- **02/2019:** ASTIN Workshop on Cyber Risk, Zurich, Switzerland
- **11/2018:** EY/SIBA/SIRM/Springer Innovation Award of the Swiss Insurance Industry, Zurich, Switzerland
- **11/2018:** I.VW-HSG Future.Talk on Blockchain, Zug, Switzerland
- **10/2018:** 1st International FinTech, InsurTech & Blockchain Forum, Zurich, Switzerland
- **09/2018:** BLKB/Baloise Launch Event I.VW-HSG Bancassurance Study, Zurich, Switzerland
- **09/2018:** Swiss Re Asia Executive Dialogue, Rüschtikon, Switzerland
- **07/2018:** Swiss Re Africa Executive Dialogue, Rüschtikon, Switzerland
- **03/2018:** START Summit 2018, St. Gallen, Switzerland
- **06/2018:** I.VW-HSG Future.Talk on InsurTech, Zurich, Switzerland
- **11/2017:** Bernstein Research Investor Call, virtual
- **10/2017:** EY/SIBA/SIRM/Springer Innovation Award of the Swiss Insurance Industry, Zurich, Switzerland
- **09/2017:** Swiss Re Asia Executive Dialogue, Rüschtikon, Switzerland
- **09/2017:** HSG Freshers' Week, St. Gallen, Switzerland
- **07/2017:** Swiss Re Africa Executive Dialogue, Zurich, Switzerland
- **05/2017:** I.VW-HSG Future.Talk on InsurTech, Rüschtikon, Switzerland
- **03/2017:** Hamburger Risikomanagement-Forum, Hamburg, Germany
- **03/2017:** START Summit 2017, St. Gallen, Switzerland
- **03/2017:** London School of Economics (LSE) Political Risk Symposium, London, UK
- **01/2017:** AA-Partners Life Settlements Roundtable, Zurich
- **01/2017:** Financial Market Authority (FMA) Life Settlements Seminar, Vaduz, Liechtenstein
- **10/2016:** Swiss Re Asia Executive Dialogue, Zurich, Switzerland
- **10/2016:** SVV Tag der Versicherungswirtschaft (Swiss Insurance Association), Zurich, Switzerland
- **09/2016:** BVZL/ELSA International Life Settlement Conference, Munich, Germany
- **09/2016:** HSG Freshers' Week, St. Gallen, Switzerland
- **06/2016:** Funk RMCE Arbeitskreis Automobilzulieferer, Friedrichshafen, Germany
- **01/2016:** AA-Partners Life Settlements Roundtable, Zurich, Switzerland
- **10/2015:** ELSA/BVZL Investor Summit, London, UK
- **06/2015:** Standard Life Campus Days 2015: The Way Forward, Munich, Germany

- **05/2015:** I.VW-HSG Future.Talk on Insurance Pricing, Basel, Switzerland
- **04/2015:** European Life Settlement Association (ELSA) Spring Symposium, London, UK
- **02/2015:** Financial Market Authority (FMA) ILS Seminar, Vaduz, Liechtenstein
- **01/2015:** AA-Partners Life Settlements Roundtable, Zurich, Switzerland
- **09/2014:** BVZL/ELSA International Life Settlement Conference, Munich, Germany
- **06/2014:** 5th Anniversary Symposium of the European Life Settlement Association (ELSA), London, UK
- **01/2014:** I.VW-HSG Future.Talk on the Convergence of Insurance and Capital Markets, Rüschlikon, Switzerland

MEDIA APPEARANCES (SELECTION)

- **thebroker, April 4, 2023:** Versicherungswirtschaft: Neue Impulse durch Geschäftsmodellinnovationen ([Link](#))
- **Insurance Monday Podcast, March 27, 2023:** Neue Geschäftsmodelle in der Versicherung ([Link](#))
- **Versicherungsbetriebe, February 20, 2023:** Wie Versicherer von Startups profitieren können ([Link](#))
- **Experten Report, February 13, 2023:** Future.Talk: Business Transformation in der Versicherungswirtschaft ([Link](#))
- **Innovate Insurance Podcast, October 3, 2022:** Innovator's Dilemma mit Prof. Dr. Alexander Braun ([Link](#))
- **Fundscene, January 24, 2022:** Alexander Braun von der Universität St. Gallen im Interview ([Link](#))
- **HSG Website, January 19, 2022:** Wie sich das Hurrikanrisiko auf Aktienkurse auswirkt ([Link](#))
- **InsurTech To Go Podcast, December 21, 2021:** Wie man aus Daten die InsurTechs der Zukunft baut ([Link](#))
- **HZ Insurance, November 23, 2021:** Durch die digitale Transformation ergeben sich tiefgreifende Veränderungen
- **HZ Insurance, January 18, 2021:** Mit Ökosystem-Strategie aus der Relevanz-Falle ([Link](#))
- **HZ Insurance, November 12, 2020:** Laudatio zum Innovationspreis der Schweizer Assekuranz 2020 ([Link](#))
- **Versicherungskammer Innenreport, September 2020:** Einblicke in die Strategiewerkstatt ([Link](#))
- **DigitalScouting.de, August 18, 2020:** Elefantenrunde Live (Robin Kiera, Nikolaus Sühr, Martin Fleischer) ([Link](#))
- **HZ Insurance, August 12, 2020:** Interviewreihe zum Innovationspreis der Schweizer Assekuranz 2020 ([Link](#))
- **Züricher Wirtschaft, May 28, 2020:** Pandemie, Epidemie - wer bezahlt? ([Link](#))
- **Neue Züricher Zeitung, April 21, 2020:** Braucht es nun auch noch eine Bundesgarantie für Versicherungen? ([Link](#))
- **Handelszeitung, April 17, 2020:** Die Rolle der Versicherungswirtschaft in der Corona-Krise ([Link](#))
- **Risk Management Magazine, November 1, 2019:** Insurers Divest from Coal Over Climate Risks ([Link](#))
- **Block Valley Podcast, July 2019:** How Blockchain is Disrupting Insurance ([Link](#))
- **St. Galler Tagblatt, June 3, 2019:** Zeitungsleser als Zeugen: Wie ein Thurgauer Softwareunternehmen Fotos oder Filmen einen fälschungssicheren Stempel aufdrückt ([Link](#))
- **Züricher Wirtschaft, March 15, 2018:** Auch Versicherungen gehen digital ([Link](#))
- **SRF Kassensturz (Television), December 12, 2017:** Riskante Geschäfte mit Lebensversicherungen ([Link](#))
- **Süddeutsche Zeitung, October 12, 2017:** Das Hurrikan-Jahr ([Link](#))
- **Swiss Re Institute / I.VW-HSG, May 3, 2017:** Conference Summary Future.Talk 1/2017 ([Link](#))
- **SRF Echo der Zeit (Radio), November 1, 2016:** Versicherungen kämpfen mit Klimawandel ([Link](#))
- **START Summit David vs. Goliath, March 24, 2017:** Panel Discussion ([Link](#))
- **Basler Zeitung, December 10, 2016:** Das Klima lässt Versicherer schwitzen ([Link](#))
- **Handelszeitung, November 10, 2016:** Ökosystem Assekuranz im Fokus ([Link](#))
- **Neue Züricher Zeitung, November 3, 2016:** Versicherungen verkaufen ist zu wenig ([Link](#))
- **Finanzen und Wirtschaft, October 29, 2016:** Versicherer überholen Bankensektor ([Link](#))
- **Schweizer Versicherung, October 29, 2010:** Verbriefung von Langlebigkeits-Risiken – noch in den Kinderschuhen

AWARDS AND HONORS

- **2020:** HSG Impact Award, University of St. Gallen (HSG)
- **2019:** Ranked Among Top-10 HSG Publications & Researchers of the Year on the Platform Alexandria
- **2019:** Best Paper Award of the International FinTech, InsurTech & Blockchain Forum (University of Zurich)
- **2019:** Certificate of Achievement for Top-20 Viewed Article in the Journal of Risk and Insurance (JRI)
- **2019:** Sustainable Finance Impact Award, LIFE Climate Foundation Liechtenstein
- **2019:** Shin Research Excellence Award, Geneva Association / International Insurance Society (IIS)
- **2019:** FT50 Publication Success Fee, University of St. Gallen (HSG)
- **2017:** Casualty Actuary Society (CAS) Best Paper Award, American Risk and Insurance Association (ARIA)
- **2016:** Finalist SCOR Young Economist Best Paper Award, European Group of Insurance Economists (EGRIE)
- **2014:** Journal of Insurance Issues (JII) Best Paper Award, Center for the Study of Insurance Regulation (CSIR)
- **2014:** Les B. Strickler Innovation in Instruction Award, American Risk and Insurance Association (ARIA)
- **2013:** Harold D. Skipper Best Paper Award, Asia-Pacific Risk and Insurance Association (APRIA)
- **2012:** Dr.-Hans-Kessler Best Paper Award, Institute of Insurance Economics (I.VW-HSG)
- **2011:** Dr.-Hans-Kessler Best Paper Award, Institute of Insurance Economics (I.VW-HSG)
- **2004:** Certificate of Outstanding Achievement, Monash University

REFEREE SERVICE (SELECTION)

American Risk and Insurance Association (ARIA), Asia-Pacific Journal of Risk and Insurance (APJRI), ASTIN Bulletin - The Journal of the International Actuarial Association, European Actuarial Journal (EUAJ), European Journal of Finance (EJF), European Journal of Operational Research (EJOR), Finance Research Letters (FRL), Financial Innovation (FINI), Geneva Papers on Risk and Insurance (GP), Geneva Risk and Insurance Review (GRIR), IEEE Transactions on Cybernetics, Insurance: Mathematics and Economics (IME), International Journal of Finance and Economics (IJFE), International Journal of Financial Studies (IJFS), International Journal of Health Policy and Management (IJHPM), International Journal of Services and Operations Management (IJSOM), International Review of Economics and Finance (IREF), Journal of Banking and Finance (JBF), Journal of Business Economics (JBEC), Journal of Computational Science (JOCS), Journal of Derivatives (JoD), Journal of Economic Behavior and Organization (JEBO), Journal of Insurance Regulation (JIR), Journal of Marketing Management (JMM), Journal of Mathematical Finance (JMF), Journal of Money, Credit and Banking (JMCB), Journal of Open Innovation: Technology, Market, and Complexity (JOITMC), Journal of Risk (JOR), Journal of Risk and Financial Management (JRFM), Journal of Risk and Insurance (JRI), Journal of Risk Finance (JRF), Journal of Sustainable Finance and Investment (JSFI), Journal of the Royal Statistical Society: Series C, Management Science (MS), North American Actuarial Journal (NAAJ), Risk Management and Insurance Review (RMIR), Risks - An Open-Access Journal from MDPI, Scandinavian Actuarial Journal (SACT), Schmalenbach Journal of Business Research (SBUR), Sustainability - An Open-Access Journal from MDPI, Swiss Society for Financial Market Research (SGF), Water - An Open-Access Journal from MDPI, Zeitschrift für die gesamte Versicherungswissenschaft (ZVersWiss)

RESEARCH PARTNERSHIPS

- **Lauren Cohen:** L.E. Simmons Professor of Business Administration, Harvard Business School, USA
- **Winfried Koeniger:** Professor of Economics, University of St. Gallen (HSG), Switzerland
- **Ryan Riordan:** Distinguished Professor of Finance, Queen's University, Canada
- **Narayan Naik:** Professor of Finance, London Business School, UK
- **Paul Thistle:** Professor of Risk Management and Insurance, Lee Business School, University of Nevada, USA
- **Sebastian Utz:** Professor of Climate Finance, University of Augsburg, Germany
- **Florian Weigert:** Professor of Financial Risk Management, University of Neuchâtel, Switzerland
- **Martin Hibbeln:** Professor of Finance, University of Duisburg-Essen, Germany

UNIVERSITY TEACHING

Insurance-Linked Securities

HSG Master of Banking and Finance (MBF)
4 Credit Course | Fall 2013–2017, Spring 2018–Present
ARIA Instruction Award 2014

Stochastic Modeling in Finance and Insurance

HSG Master of Accounting and Finance (MAccFin)
4 Credit Course | Spring 2022

Applied Valuation

HSG Master in General Management (MGM)
4 Credit Course | Fall 2018

Applied Business Analytics

HSG Master in General Management (MGM)
4 Credit Course | Fall 2021

Risk Management and Insurance

HSG Master of Accounting and Finance (MAccFin)
4 Credit Course | Spring 2014–2018

International Risk Management

Temple University (Fox School of Business)
Guest Lecturer (Host: Prof. Randy Dumm) | Fall 2019

Supervision of Bachelor and Master Theses

Referee/co-referee for over 100 theses
2015–Present

Supervision of PhD Theses

2 Completed Theses (2018 and 2019)
2 Running Theses

EXECUTIVE EDUCATION (SELECTION)

CAS Digital Insurance Transformation

18 Days, 15 ECTS
Academic Director
2018–Present (8-10 teaching days per year)

Insurance Innovation in the Age of Data

9-Week Online Course (joint with Digital Insurance Agenda)
Academic Director
2021–Present (2.5 teaching days per year)

HSG Diploma Program Insurance Management

36 Days, 30 ECTS
Director of Module I, Week 2 and further appearances
2018–Present (5-8 teaching days per year)

In-House Executive Education Seminars

Regular Teaching with Leading Industry Partners
Customized Seminars and Workshops
2016–Present (2-4 teaching days per year)

THIRD-PARTY FUNDING AND GRANTS

- **2020–2022:** German Insurance Science Association (DVfVW), Grant for the Research Project, “COVID-19 Losses in the Insurance Industry and Beyond” (with M. Eling).
- **2020:** Innosuisse, Grant #40370.1 INNO-ICT for the Applied Research Project “Automation of Cyber Risk Insurance Claims Payments” (with M. Eling).
- **2018–2021:** Swiss National Science Foundation (SNF), Research Project #179003, “Understanding Valuation and Risk Premiums in the Markets for Insurance-Linked Securities”.
- **2018:** Dr.-Hans-Kessler Fund (St. Gallen), Grant for the Applied Research Project “Run-Off in der Lebensversicherung: Eine Einführung” (with J. Bogdanovic).
- **2016–2017:** Funk Foundation (Hamburg), Funding for the “Handbook of Political Risk Insurance” (with M. Fischer).
- **2015–2016:** Research Fund of the University of St. Gallen (GFF-HSG), Postdoctoral Grant for the Research Agenda “Insights on Insurance-Linked Securities, Risk-Adjusted Performance Measurement, and Behavioral Insurance”.
- **2015:** Dr.-Hans-Kessler Fund (St. Gallen), Grant for the Fundamental Research Project “Consumption-Based Asset Pricing in Insurance Markets: Yet Another Puzzle?” (with D. Luca and H. Schmeiser).
- **2012–2014:** Swiss National Science Foundation (SNF), Research Project #144549, “Implicit Constraints, Incentives, and Systemic Risk Imposed by New Standards for Insurance Regulation” (with M. Eling and H. Schmeiser).
- **2012–2013:** Research Fund of the University of St. Gallen (GFF-HSG), Postdoctoral Grant for the Research Agenda “Catastrophe Bonds, Solvency Regulation, and the Asset Management of Insurance Companies”.
- **2010:** Dr.-Hans-Kessler Fund (St. Gallen), Grant for the Fundamental Research Project “Stock vs. Mutual Insurers: Who Should and Who Does Charge More?” (with P. Rymaszewski and H. Schmeiser).
- **2010:** Swiss National Science Foundation (SNF), Academic Exchange Grant for the ICPSR Program in Quantitative Methods of Social Research, University of Michigan.

MEMBERSHIPS

- American Risk and Insurance Association (ARIA)
- Western Risk and Insurance Association (WRIA)
- European Group of Insurance Economists (EGRIE)
- German Insurance Science Association (DVfVW)
- Jury of the Swiss Insurance Innovation Award, HSG Alumni (University of St. Gallen)

ACADEMIC SERVICE

- 2015 ARIA Kulp Wright Award Committee
- 2015 ARIA Strickler Award Committee
- 2015 ARIA Program Committee (WRIEC)
- 2021 ARIA Strickler Award Committee
- 2022 WRIA Search Committee for the Editorship of the Journal of Insurance Issues
- 2023 ARIA Witt Award Committee
- 2023 Scientific Committee for the Annual Meeting of EGRIE

INDUSTRY PROJECTS AND ACADEMIC CONSULTING (SELECTION)

- **2023:** Insurability of Emerging Risks (Geneva Association)
- **2022:** Catastrophe Bonds for Sovereign Disaster Risk Transfer in Asia (OECD)
- **2020/2021:** Group Strategy Module “New Business Models” (Large Public Insurer in Germany)
- **2020/2021:** Skills of the Future for the Insurance Industry (SVV)
- **2020:** Insurability of Pandemic Risk (Geneva Association)
- **2020:** Die Auswirkungen von COVID-19 auf die Digitalisierung der Versicherungswirtschaft (VKB Group)
- **2019:** Digital Healthcare Transformation (Credit Suisse)
- **2019:** Multihanded Organizations in the Insurance Industry (VKB Group)
- **2018:** AI in the Insurance Industry (Swiss Re)
- **2018:** Handbook of Political Risk Insurance (Funk Insurance Brokers AG)
- **2017:** Assekuranz 2025: Quo Vadis (I.VW-HSG)
- **2017:** The Current InsurTech Landscape: Business Models and Disruptive Potential (Swiss Re)
- **2017:** IT and the Digitalisation of Insurance Companies (EY)
- **2015:** ART and Insurance-Linked Securities: Trends, Challenges and New Market Opportunities (DARAG Group)
- **2015:** Utility-Maximizing Interest Rate Guarantee Levels in Participating Life Insurance (I.VW-HSG)
- **2014:** Structured Products and Guarantees Under the Swiss Solvency Test (Pictet)
- **2014:** Performance Measurement of European Life Insurance Companies (ING)
- **2013:** Consumer Preferences for Term Life Insurance (Swiss Re)
- **2012:** Cat Bond Investments of European Insurance Companies (Swiss Re)
- **2011:** Private Equity Investments under Solvency II and the Swiss Solvency Test (Swiss Re)
- **2010:** An International Comparison of Selected Supervisory Systems for Pension Funds (BSV)